

DAVID W. RIKARD, CPA

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EXECUTIVE MANAGEMENT

Operations * Finance * Strategic Planning * Change Management * Mergers & Acquisitions

Strategic Capabilities

- Expertise in the areas of: finance, banking, cash flow improvement, strategic business planning, key negotiations, client consulting, resource coordination and maximization and critical problem solving.
- Skilled in professionally interacting with CEO's, attorneys, bankers, accountants, consultants, and investors.
- Experience providing a full range of business operations analysis, audit, tax, and financial advisory services.
- Software proficiencies: Excel, Lotus Approach (database), Word, Monarch (data mining application), various low-level and mid-level accounting packages.

Professional Experience

RIKARD CPA, INC – Marion, AR

2007 – current

President

- Principal of a public accounting practice providing typical accounting, bookkeeping, planning and tax service as well as project driven consulting and outsourced accounting services.

Key Achievements:

- Coordinated accounting portion of computer system conversion for U.S. subsidiary of a multinational manufacturing and retail company. Acted as liaison between accounting staff, computer consultants and foreign parent company.
- Converted cash basis internet retail business to accrual basis, prepared procedure manual and trained existing staff on maintenance of accounting system
- Established accounting system for local Chamber of Commerce including installation of software and conversion of existing data into new system.
- Provide a complete outsourced accounting solution for a group of real estate investors.

PREMIER HOLDING COMPANY, LLC – Memphis, TN

2005 – 2007

Chief Financial Officer

- Managed the accounting and finance function for a group of private investors including the following functions:
 - supervision of all staff
 - implemented monthly budget process
 - selected and converted to new operations/accounting system
 - all accounting functions & financial reporting
 - preparation of federal and multi-state tax returns
 - payroll
- The group of companies include the following:
 - a wholesale gasoline distributor
 - self storage facility development & management
 - condominium development
 - a chain of convenience stores
 - commercial property development & management
 - residential development

RIKARD BOND & ASSOCIATES, LLP – Memphis, TN

1999 – 2004

Senior Partner

- Developed strategic plan and led this management services and consulting company through 5+ years of success in bidding for and securing contract agreements for financial and operations management solutions to local, regional and national clients in retail, manufacturing, healthcare and financial services industries.

Key Achievements:

- Established an accounting system and standardized reporting across a chain of 54 convenience stores and established a cash flow forecasting model which optimized management of \$2 million/week in cash flow.
- Developed a reporting/budgeting process that increased HQ-level visibility into profit and sales by product line and established transition financials to facilitate accounting method and platform migration for a manufacturer.
- Validated financial feasibility and orchestrated outsourcing of billing and collection process for a medical provider.
- Provided temporary CFO services for a new technology aluminum manufacturer; established/implemented a 5-year forecast; implemented model to estimate the manufacturer's costs; acted as primary financial contact with investment bankers and potential investors.

- Designed and implemented a system to process a complex credit union ATM reconciliation and trained client staff to maintain the system. Using a combination of data mining and database software solutions, the innovative system reconciles approximately 10,000 transactions per day between three unique systems with different cut-off times.
- Requested by client senior management to assist in the evaluation, selection and cost benefit analysis of specialized software solutions.

DELTA LIFE AND ANNUITY COMPANY – Memphis, TN

1989 - 1998

Chief Financial Officer

Recruited by a \$400 million financial services entity to serve as key member of executive team that piloted business to over \$2 billion in assets; then helped position business for buyout in 1998. Directed the following departments:

- | | | |
|--------------------------|----------------|-----------------------|
| - Accounting | - IT | - Internal Services |
| - Policy Holder Services | - Underwriting | - Policy Master Files |

Key Achievements:

- Promoted through Controller, Chief Administrative Officer and Senior Vice President to CFO of this financial services entity providing retail annuities and pension management.
- Nine-year member of a 5-person core executive team who together provided vision, strategy and execution to guide business growth from \$400 million in assets to \$2 billion in assets.
- Primary financial contact for multiple private placement offerings.
- Served as seller’s liaison to manage the closing compliance for sale of the company including the oversight of all transition documentation.
- Directed the selection, implementation and migration of the core company system which encompassed all policyholder transactions and reporting functions.
- Impacted the corporation through the following solutions and successes:

- documented all accounting functions	- implemented monthly budget process
- selected new accounting systems	- managed IT platform migrations
- developed accounting reporting function	- established reporting responsibility structure
- innovated forecasting system using actuarial resources	- implemented an IT resource allocation system
- managed the banking relationship	- spearheaded software selection committees
- lead acquisition & integration of a life insurance company	- reduced costs & raised profits to record levels
- optimized broker/dealer subsidiary	- orchestrated all phases of facility expansion

COOPERS & LYBRAND – Memphis, TN

1984 - 1989

Audit Manager

- Industry experience:

- manufacturing	- wholesaling	- banking & consumer lending
- property & casualty insurance	- governmental	- preemptive construction auditing
- workers compensation insurance	- healthcare	- SEC reporting

EDUCATION/DESIGNATIONS

UNIVERSITY OF MEMPHIS, Memphis, TN

B.B.A., Accounting, (cum laude)

CURRENT PROFESSIONAL DESIGNATIONS

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|---|---------------------------------------|
| - Certified Public Accountant (AR & TN) | - Fellow of Life Management Institute |
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PREVIOUS PROFESSIONAL DESIGNATIONS

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| - NASD Series 27 – Financial and Operations Principal | - NASD Series 7 – General Securities Representative |
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PROFESSIONAL AFFILIATIONS

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| - American Institute of Certified Public Accountants | - Tennessee Society of Certified Public Accountants |
| - Arkansas Society of Certified Public Accountants | |

COMMUNITY AFFILIATIONS

- Marion Chamber of Commerce, Board of Directors